

Ashford Lake Property Owners' Association (ALPOA)

Approved 2018 Budget Updated 01/21/18

	2017		2017	2018		
	Approved	Actual	Over/Under	Approved		Notes
	Budget		Budget	Budget		
			Estimate			
1						
2	Assessments					
3	No. of Owners	129	130	1	130	
4	No. of Assessments	147.11	147.11	0	147.11	
5	\$/Assessment	\$ 500	\$ 500	\$ -	\$ 500	
6	Total \$ Assessed	\$ 73,555	\$ 73,555	\$ -	\$ 73,555	
7						
8	Income					
9	Assessments	\$ 73,555	\$ 73,555	\$ -	\$ 75,055	
10	Delinquent+Outstanding	\$ 6,217	\$ 4,519	\$ (1,698)	\$ 11,258	15% of Assessment
11	Net Assessments	\$ 67,338	\$ 69,036	\$ 1,698	\$ 63,797	85% of Assessment
12	Interest	\$ 460	\$ 479	\$ 19	\$ 450	
13	Net Income	\$ 67,798	\$ 69,515	\$ 1,717	\$ 64,247	
14	Carryover from Prev. Year	\$ 20,500	\$ 20,500	\$ -	\$ 18,283	2017 End of Year Balance
15	Total Funds Available	\$ 88,298	\$ 90,015	\$ 1,717	\$ 82,530	2017 income was 1.9% over budget
16	Accounts Outstanding					
17						
18	Expenditures					
19	Snowplowing	\$ 28,000	\$ 14,275	\$ (13,725)	\$ 25,000	Based on 2017 + Contingency
20	Road Maintenance	\$ 5,000	\$ 922	\$ (4,078)	\$ 1,000	Based on 2017 under spend
21	Road Projects (Major)	\$ 30,000	\$ 34,465	\$ 4,465	\$ 35,000	Based on many deferred projects as well as aging infrastructure
	Dam Mowing	\$ 3,000	\$ 2,865	\$ (135)	\$ 3,000	Based on 2017
22	Dam Maintenance	\$ 500	\$ 1,450	\$ 950	\$ 5,600	\$2,800 for Dam Inspection + \$2,800 for EAP to be billed in 2018
23	Other Maintenance	\$ 4,000	\$ 1,972	\$ (2,028)	\$ 2,500	includes phragmites control
24	Recreation/Beaches	\$ 500	\$ 571	\$ 71	\$ 500	Based on 2017
25	Administration	\$ 1,000	\$ 737	\$ (263)	\$ 500	Based on 2017 under spend
26	Communications	\$ 500	\$ 264	\$ (236)	\$ 250	Based on 2017
27	Legal	\$ 1,000	\$ 95	\$ (905)	\$ 250	Based on 2017 under spend
28	Insurance	\$ 8,500	\$ 8,182	\$ (318)	\$ 8,400	Based on 2017
29	Community Projects	\$ 600	\$ 600	\$ -	\$ 600	Based on 2017
30	Total Expenditures	\$ 82,600	\$ 66,399	\$ (16,201)	\$ 82,600	
31						
32	Transfer to Capital Funds	\$ 5,000	\$ 5,000	\$ -	\$ 5,000	No transfer unless cash available
34	Total funds required	\$ 87,600	\$ 71,399	\$ (16,201)	\$ 87,600	2017 was 18.495% under budget
35						
36	End of Year Balance	\$ 698	\$ 18,283	\$ 17,585	\$ 15,277	Based on 2017 under spend (18.495% under budget)
38	Capital Funds Account	\$ 96,292	\$ 96,710	\$ 418	\$ 101,710	Includes proposed \$5,000 transfer based on availability